

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **New Frontier Ventures Inc.** (formerly "Gravitas Financial Inc.") (the "Issuer"). Trading Symbol: **VFI-X**

Number of Outstanding Listed Securities: **2,904,052 common shares**

Date: **February 3, 2023**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

There was no change in business during the month.

See also “Narrative Description of the Business” as set forth in the Disclosure Document dated April 30, 2013 filed with the CNSX and as amended from time to time by the Issuer’s ongoing disclosure filings which can be found on the Issuer’s profile on SEDAR at www.sedar.com (collectively, the “Disclosure Documents”) and the business description of the Company found on the Company’s MDA filed for the most recent quarter.

1. Provide a general overview and discussion of the activities of management.

The Company changed its name from Gravitas Financial Inc. to New Frontier Ventures Inc. effectively from September 30, 2022. It completed a consolidation of its common shares on a 25 to 1 basis on September 30, 2022.

See “Narrative Description of the Business” as set forth in the Disclosure Documents. Except as described above in the Report on Business, there are no changes that have occurred in the current month.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

There are no new products or services that have occurred in the current month.

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

4. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

See the Report on Business section above. No new business in the month.

All business relationship and investment activities are made by the Issuer in the ordinary course of business.

5. Describe the expiry or termination of any contracts or agreements between the

Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

7. Describe the acquisition of new customers or loss of customers.

None

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None, except change of name from Gravitas Financial Inc. to New Frontier Ventures Inc. from September 30, 2022, and a share consolidation of 25 to 1 basis on September 30, 2022.

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

10. Report on any labour disputes and resolutions of those disputes if applicable.

None.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with

the terms of such indebtedness.

None

13. Provide details of any securities issued and options or warrants granted.

Reconciliation of Issued Capital

Security	Balance – beginning of month	Add: Additional Issuances During Month	LESS: Cancellations During Month	Issued and Outstanding Capital
Common Shares	2,904,052	Nil	Nil	2,904,052

14. Provide details of any loans to or by Related Persons.

Three directors of the company each provided \$8,000 to the company as a loan that is non-interest bearing, unsecured and due on demand.

15. Provide details of any changes in directors, officers or committee members.

None

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

There are no changes that have occurred in the current month. See "Risk Factors" as set forth in the Disclosure Documents.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 3, 2023.

Winfield Yongbiao Ding
Name of Director or Senior Officer

"Yongbiao Ding"
Signature

Director, Chief Finance Officer
Official Capacity

Issuer Details Name of Issuer New Frontier Ventures Inc.	For Month End JAN 2023	Date of Report YY/MM/D 2023/02/03
Issuer Address 200 Consumers Road, Suite 702		
City/Province/Postal Code Toronto, Ontario, M2J 4R4	Issuer Fax No. (647) 498-1232	Issuer Telephone No. (647) 252-1674
Contact Name Vikas Ranjan	Contact Position Director	Contact Telephone No. (647) 352-2666
Contact Email Address vikas@gravitasfinancial.com	Web Site Address www.gravitasfinancial.com	