

**RANGE METALS INC.**

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October 29, 2009

CNSX:RGO

**RANGE FINALIZING AGREEMENT TO ACQUIRE INTEREST  
IN MIDDLE EAST CONCESSION**

**Vancouver, BC, Canada** – Range Metals Inc. (CNSX:RGO) (FWB:YGK) (“Range” or the “Corporation”) announces it is continuing to finalize the Share Purchase Agreement (the “Agreement”) in regard to an arm’s length acquisition of an indirect interest in an oil and gas concession in the Middle East (the “Acquisition”). The essential terms of the Agreement have been agreed to but necessary opinions and some requisite documentation are still being drafted. This documentation is expected to be in final form by Thursday, November 5, 2009.

On October 22, 2009 the Corporation announced the closing of a private placement financing of Subscription Receipts at C\$0.20 each which raised a cash amount of C\$24,108,000. These funds are being held in escrow pending the closing of the Acquisition. On closing of the Acquisition, an amount will be paid for the costs of the Acquisition, and the remainder, less commissions, financing and closing costs, will be delivered to Range to be used for its ongoing share of drilling and exploration costs, and general and administrative expenses.

Further details of the transaction will be announced at a later date.

For further information please visit the Company’s web site at [www.rangemetals.com](http://www.rangemetals.com).

**On Behalf of the Board of Directors:**

*“Donald R. Sheldon”*

Donald R. Sheldon, President and CEO

THE CNSX AND FRANKFURT STOCK EXCHANGES HAVE NOT REVIEWED AND DO NOT ACCEPT RESPONSIBILITY  
FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.

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