



## **New Age Farm Adds to its Agricultural Land Bank**

**April 5, 2016 - Vancouver, BC**

New Age Farm Inc. (CSE:NFB) (OTC:NWGFF) (FSE:ONF) ([www.newagefarminc.com](http://www.newagefarminc.com)) (#NWGFF) (“New Age Farm” or the “Company”) wishes to provide an update regarding the acquisition of the Oroville Property in Washington State as announced on October 27, 2015. The Company is pleased to announce that it has completed the acquisition of the Oroville Property and that New Age Farm’s agricultural land bank now includes two US properties and one Canadian property, all capable of hosting tenant-growers using the Company’s planned turnkey agricultural facilities.

The Oroville Property is Washington State I-502 compliant and the Company is working to prepare it for tenant-grower occupancy. New Age Farm has erected security fencing around the perimeter of the property, and is in the process of installing watering lines and electrical facilities. In addition, storage and processing infrastructure buildings are under construction. These improvements will allow the property to accommodate up to four licensed tenant growers.

Carman Parente, president and CEO of New Age Farm commented that, “we are pleased that the acquisition of the Oroville Property has been completed and that we have been able to increase our land holdings increasing value for our stakeholders by creating additional potential revenue streams via our green campuses that will allow our tenant-growers and tenant-processors to cultivate and process high cash crops in our specialty built turnkey facilities.”

### ***About New Age Farm***

Through its wholly-owned subsidiary, NHS Industries Ltd. (“NHS”), New Age owns a five and a half acre greenhouse facility in the lower mainland of BC with a 48,000 square foot greenhouse facility, capable of growing 2.4 million 4” potted plants annually. NHS is in the process of formulating innovative proposals for small scale agricultural facilities for exploring multiple avenues for cash flow processes. The facility is located minutes from three major Canada – USA border crossings and direct routes to the lower mainland west and to all points east and west along 16<sup>th</sup> Ave to Hwy 99 and to Hwy 1 make its location in South Langley an ideal hub. NHS intends to become a beta site for sustainable growing capabilities as well as minimizing all carbon footprints with regard to all its on-site operations. This facility will meet a growing demand in the Metro Vancouver and Fraser Valley areas to help smaller growers become more efficient, more productive, implement value added product lines, and reduce waste.

Through its Washington State subsidiary, New Age Farm owns two additional properties, one located in Sumas, WA, and the other in Oroville, WA where it intends to offer fully built out turnkey service operations to licensed I-502 tenant-growers who will lease the facilities for production and processing. With two leases already in place, operations in Washington State are expected to begin as soon as the Company completes its first build out.

### ***About the Washington I-502 Marijuana Market***

In November 2012, the Washington State Liquor Control Board (“WSLCB”) passed Initiative 502 (“I-502”) pursuant to a vote by the people of the State of Washington. I-502 authorized the WSLCB to regulate and tax recreational marijuana products for persons over twenty-one years of age and thereby created a new industry for the growing, processing and selling of Washington State-regulated recreational marijuana products. A recent WSLCB commissioned report by the Rand organization suggests that there are currently up to 650,000 recreational marijuana users in Washington State, worth approximately \$1.25 - \$1.5 Billion USD in annual sales.

For further information about New Age Farm, please consult the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

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**ON BEHALF OF THE BOARD OF DIRECTORS**

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