



Newnote Financial Corporate Update

Vancouver, British Columbia – March 29, 2016 – Newnote Financial Corp. (the “Company”), (CSE: NEU; FSE: 1W4) would like to provide an update of the status of matters regarding the Company.

The Company has been working to satisfy the auditor by providing the required information they've requested of which they have in their possession. Although it has been a lengthy process, the due diligence conducted by the auditors has been thorough and a completion date will be determined imminently.

In addition, the Company has discontinued the Cointrader.net Bitcoin Exchange effective immediately. Rising maintenance costs and lower trading volume attributed to an increase in competitors within the Canadian market space have been factors in its closure. Users of Cointrader.net with balances remaining are being settled and accounts closed.

President and CEO Paul Dickson states: “We're looking forward to completing our annual audit and moving forward with our strategy to deliver on our plans to create a profitable company. We have yet to realize the full potential of the services in development and products ready for market. I am confident we'll be better positioned to restore market value post audit and beyond.”

About Newnote Financial Corp.

Newnote Financial Corp. is an emerging software development company with a focus on creating products and services geared at organizations requiring content and business tools to assist in the growth of their companies.

Newnote Financial Contact Information

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Newnote Financial Corp. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update

publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.